

**CIP BUDGET
FISCAL NOTE**

DATE OF COUNCIL CONSIDERATION:

18-Oct-07

WHERE ON AGENDA:

Resolution

DEPARTMENT:

Public Works Department

DESCRIPTION: Authorize execution of a construction contract with TEXAS STERLING CONSTRUCTION, LP, San Antonio, TX, for the Martin Luther King Jr. Boulevard Street Reconstruction and Utility Adjustments from Lamar Boulevard to Rio Grande Street Project in the amount of \$6,672,953 plus a \$467,106.71 contingency, for a total contract amount not to exceed \$7,140,059.71.

FINANCIAL INFORMATION:

Project Name:	Street Reconstruction - \$85M
Project Authorization:	2007-2008 Capital Budget
Funding Source:	2006 GO Bonds P1
Fund/Agency/Orgn:	8601-6207-5101

Total Current Appropriation	\$9,000,000.00
Unencumbered Balance	\$6,032,084.00
Amount of this Action	<u>(\$3,870,670.20)</u>
Estimated Available	<u><u>\$2,161,413.80</u></u>

Ref 8601-6207-5102

Financial Approval: Rusty Cobern

Date: October 2, 2007